

AHI ACCOUNTING MATURITY MODEL

Presentation by:
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Learning Objectives



The AHI Vision for Accounting



Introduction to AHI Accounting Maturity Model



Discuss the four levels of maturity



Review the 9 key strategic areas critical to achieving excellence in financial management

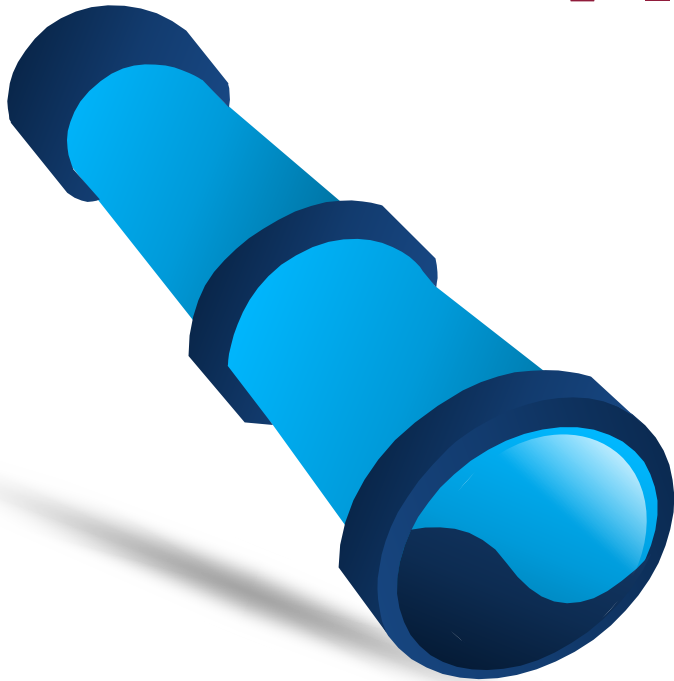


Discuss Implementation Plan



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VISION



ACCURATE



DISCIPLINED

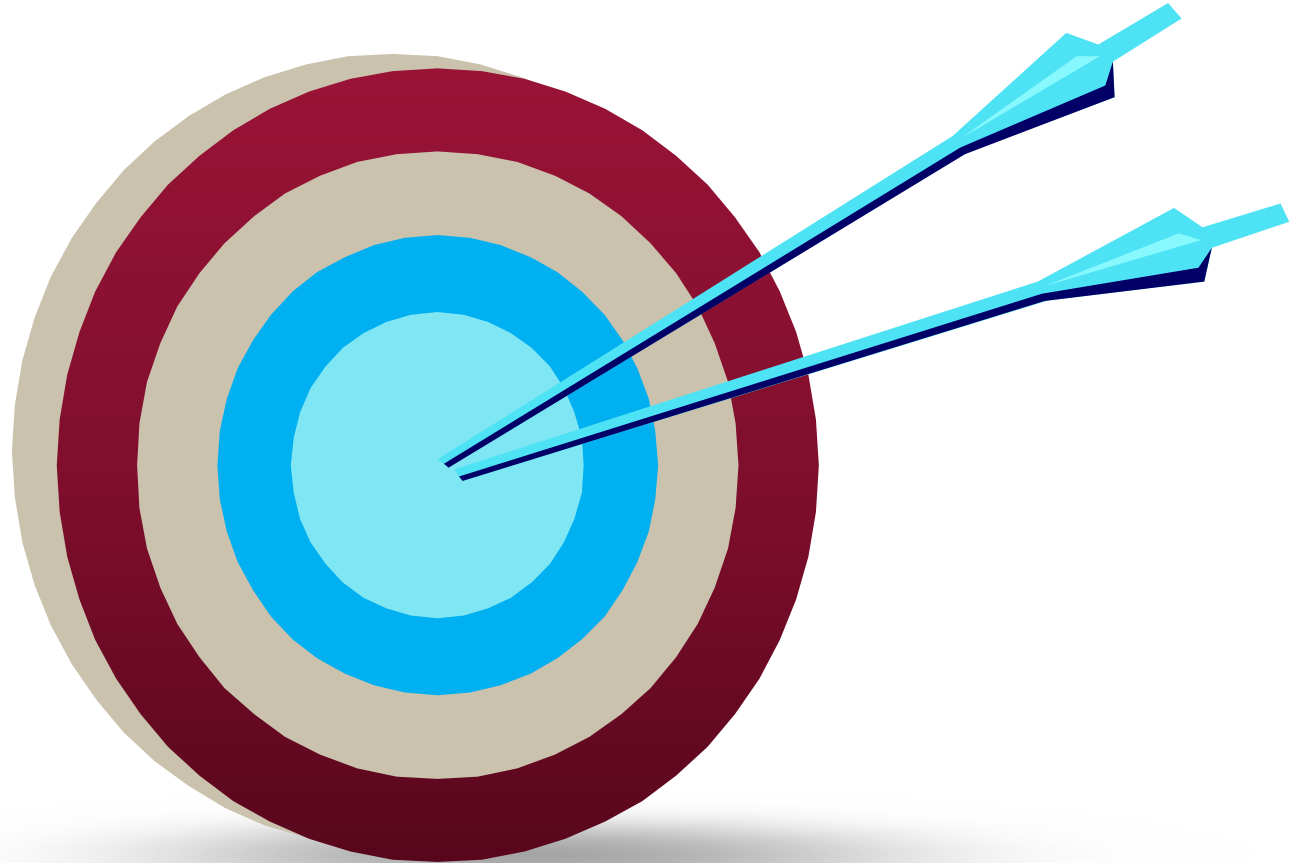
ACCOUNTING

FOR AHI HOSPITALS



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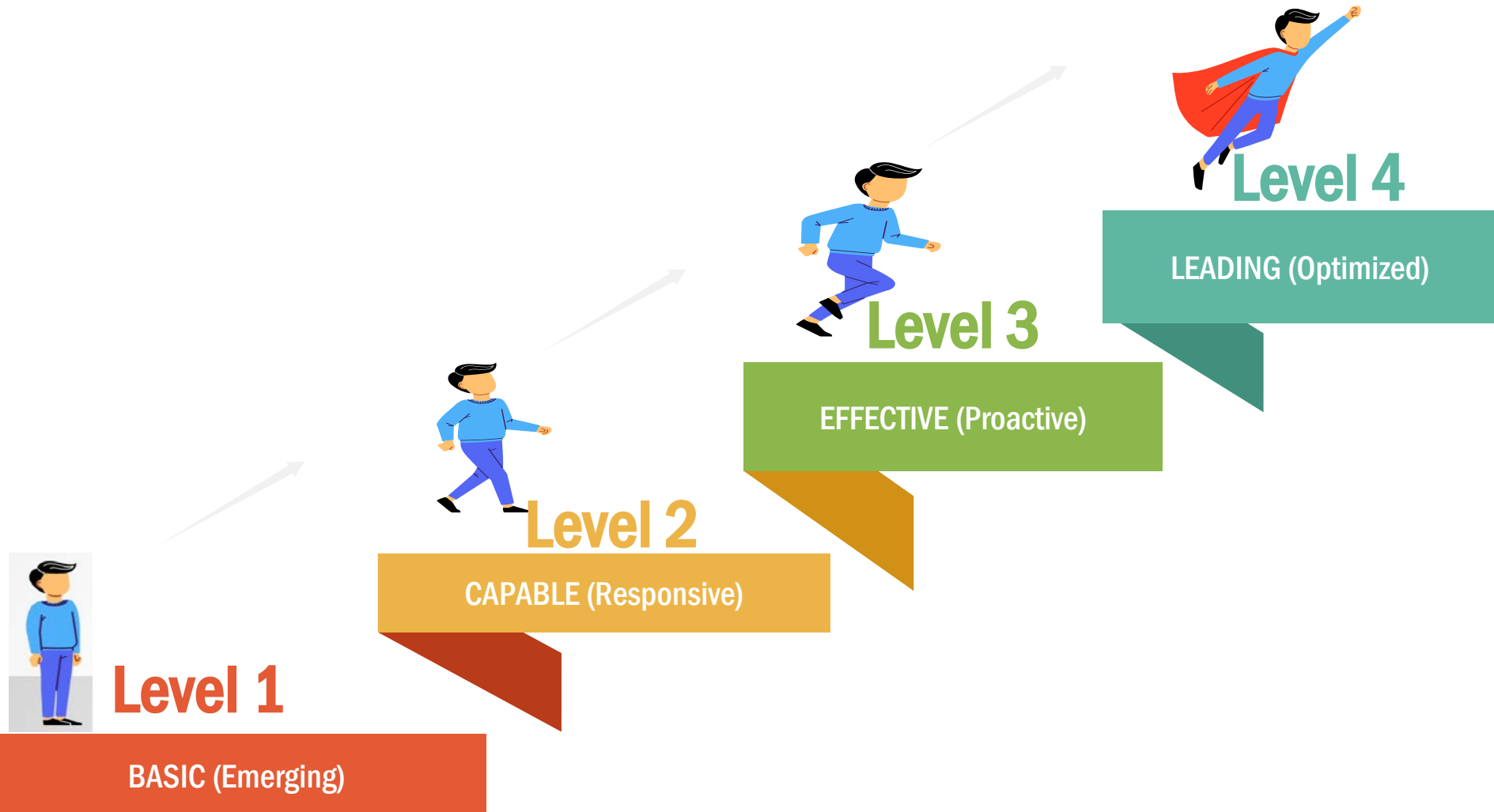


What is a maturity model?



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AHI ACCOUNTING MATURITY MODEL



AHI ACCOUNTING MATURITY MODEL

9 KEY STRATEGIC AREAS



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1. ACCOUNTING POLICIES

- Foundational
- Framework for standardized accounting processes and practices
- Best Practice – identified, adopted, operationalized
- Embrace accountability

9 KEY STRATEGIC AREAS



2. GENERAL ACCOUNTING

- Chart of Accounts
- General Ledger
- Bank Reconciliations
- Month End Processing
- Financial Close
- Audit Schedules



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9 KEY STRATEGIC AREAS



3. TRANSACTIONAL PROCESSING

- Revenue recognition consistent with GAAP/FRS/other standards
- Contract standardization
- Invoicing
- Payment processing
- Purchasing
- Physician order entry and patient care transactions
- Collections

9 KEY STRATEGIC AREAS



4. CAPITAL ASSET MANAGEMENT

- Fixed asset tracking
- Capitalization and depreciation policies
- Physical Inventory
- Controls in place to minimize theft
- Lease vs Buy optimization

9 KEY STRATEGIC AREAS



5. PAYROLL

- Manual or outsourced
- Tax paperwork preparation
- Vacation/sick pay accruals
- Integration to accounting system



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9 KEY STRATEGIC AREAS



6. AUDIT

- Audits performed consistently
- Key internal controls in place
- Compliance to policies
- Tracking of certifications

9 KEY STRATEGIC AREAS



7. FINANCIAL PLANNING & ANALYTICS

- Complete, accurate, reconciled financials statements for boards, management, and external stakeholders
- Management reports aligned to org structure, measured against budget

9 KEY STRATEGIC AREAS



8. TAX & EXTERNAL COMPLIANCE

- Compliance with national, regional, local tax requirements
- Violations
- Findings and Penalties.



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9 KEY STRATEGIC AREAS



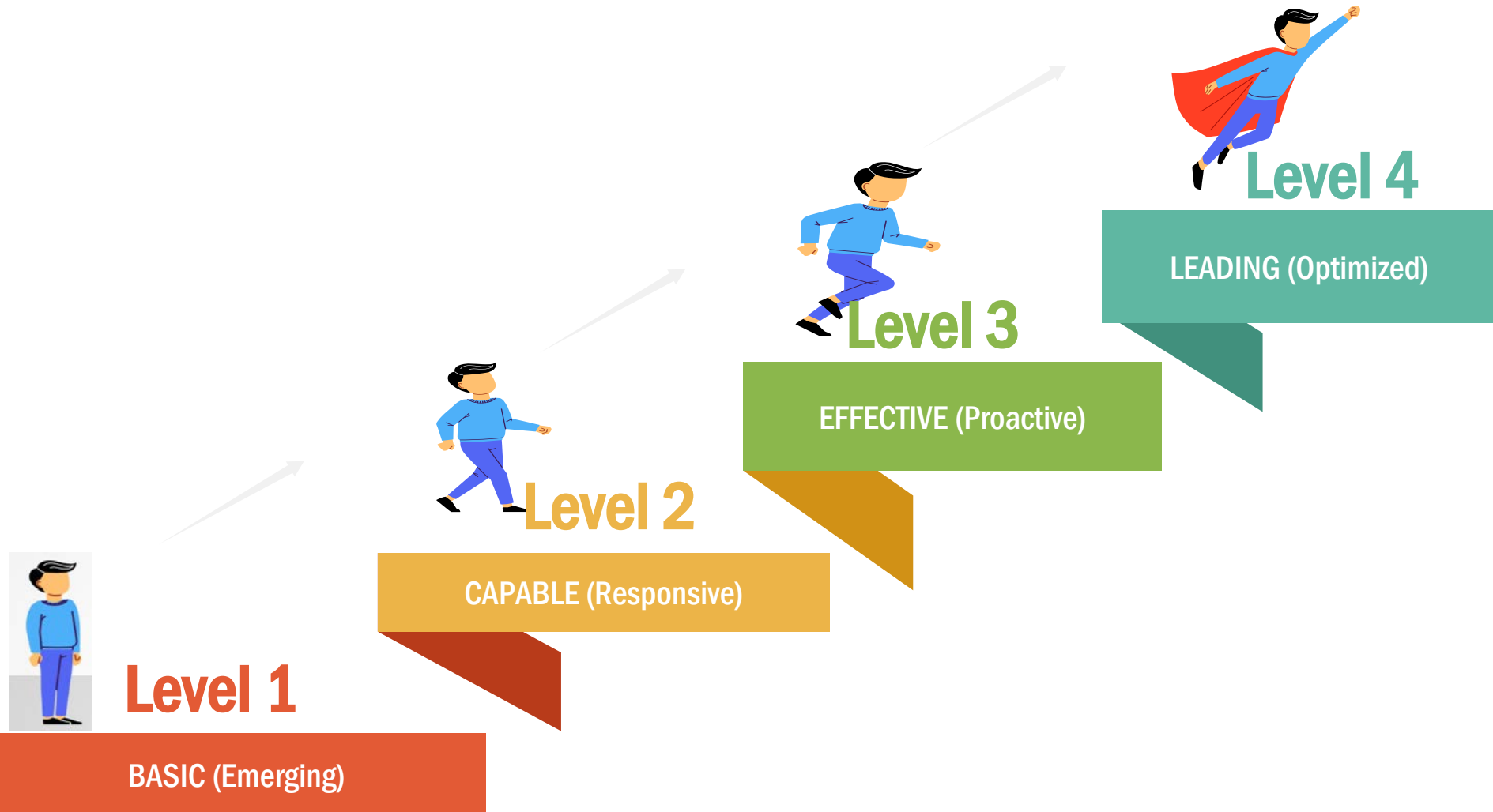
9. TECHNOLOGIES

- Automation
- Financial systems
- Department system integration
- Patient medical record system
- Dashboard reporting



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POLL: Please answer the following question

What level do you think your hospital is on?

Level 1: Basic (Emerging)

Level 2: Capable (Responsive)

Level 3: Effective (Proactive)

Level 4: Leading (Optimized)

Respond at
PollEv.com/emilyndlela003

00:00



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Ready...



AHI Website
(ahiglobal.org)



Support Teams



GHI Conferences/
Videos



CFO Connection
Council



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SET...



Pilot hospital(s)



Develop resources



Refine approach



Rollout to all hospitals



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GO...



Assessment



Implementation



Achievement
Recognition



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спасибо
danke 謝謝
ngiyabonga
teşekkür ederim
dank je
gracias
tapadh leat
moichchakkeram
go raibh maith agat
arigato
takk
dakujem
merci
zikomo
Asante Sana
obrigado
sukriya
kop khun krap
terima kasih
감사합니다
grazie
bedankt
dziękuje
huala
maumuru
sagulum



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